

Freddie Mac - Enterprise Homeownership Fellow

Overview: The two-year Freddie Mac Enterprise Fellow helps both organizations achieve their common goal of preserving and increasing homeownership opportunities for underserved communities and minority populations across the country. The Fellow will support Enterprise's and Freddie Mac's efforts to (1) preserve and increase homeownership among minority households; and, (2) stabilize communities negatively impacted by the current foreclosure crisis. Reports to Enterprise's vice president, central region director.

Responsibilities

The Freddie Mac Homeownership Fellow will work with Freddie Mac's Expanding Markets (EM) staff and Enterprise staff to:

- Assist in the development of products and initiatives targeted to respond to the foreclosure crisis;
- Assist in creating national, regional and local partnerships focused on community stabilization in underserved areas hardest hit by home foreclosures;
- Assist in the development of mortgage loan products and initiatives targeted to meet minority population needs and work to introduce these products and initiatives to minority populations;
- Assist nonprofit partners in providing and promoting the development of affordable homeownership opportunities for low income, minority populations;
- Develop and implement innovative outreach mechanisms to promote and preserve homeownership among minority populations;
- Produce assessments of existing information regarding emerging demographics, minority population patterns, and preferences for, and barriers to, homeownership and make this information available to targeted populations and;
- Other related projects/assignments as assigned.

Qualifications

- Undergraduate degree and at least two (2) years directly relevant experience and/or four (4) years of generally related experience; Masters degree in relevant program of study, and/or equivalent experience preferred and may be substituted for some experience requirements
- Demonstrated experience and interest in gathering and assessing information to determine trends and patterns, developing program and/or product recommendations, and evaluating program/product implementation
- Knowledge of federal, state, and local housing funding sources
- Excellent oral and written communications skills
- Fluency with basic computer applications and a keen interest in the use of technology to train, educate and communicate with others in the field
- Flexibility in accepting and working on multiple assignments, with multiple constituents
- Demonstrated ability to work both collaboratively and independently
- Position will be based at an Enterprise office in Columbia, MD, Washington, DC, New York City or Cleveland, OH.